

Annual Report and Financial Statements

Rai Valley Area School
For the year ended 31 December 2017

Prepared by School Support

School Address:	6700 State Highway 6 Rai Valley 7145
School Postal Address:	6700 State Highway 6 Rai Valley 7145
School Phone:	03 571 6016
School Email:	office@rai.school.nz
Ministry Number:	291

Rai Valley School

Financial Statements for the year ended 31 December 2017

Contents

3	Statement of Responsibility
4	Statement of comprehensive Revenue and Expense
5	Statement of Changes in Net Assets/Equity
6	Statement of Financial Position
7	Statement of Cash Flows
8	Notes to the Financial Statements
15	Notes & Disclosures
27	Kiwisport Statement
28	Members of the Board of Trustees

Statement of Responsibility

Rai Valley Area School

For the year ended 31 December 2017

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2017 fairly reflects the financial position and operations of the school.

The School's 2017 financial statements are authorised for issue by the Board.

Ian Bower

Full Name of Board Chairperson

Ian Bower

Signature of Board Chairperson

Date: 31/5/18

Angela Sloane

Full Name of Principal

Angela M Sloane

Signature of Principal

Date: 31/5/18

Statement of comprehensive Revenue and Expense

Rai Valley Area School
For the year ended 31 December 2017

	NOTES	2017 ACTUAL	2017 BUDGET (UNAUDITED)	2016 ACTUAL
REVENUE				
Government Grants	1	1,565,287	1,567,962	1,589,845
Locally Raised Funds	2	64,980	34,250	57,600
Interest & Dividends Received		14,967	5,500	14,199
Total REVENUE		1,645,233	1,607,712	1,661,644
EXPENSES				
Locally Raised Funds	2	24,759	34,100	50,531
Learning Resources	3	1,008,297	1,091,746	1,053,836
Administration	4	87,562	97,835	86,875
Finance	5	728	-	670
Property	6	407,487	378,136	400,963
Depreciation	7	34,647	15,000	34,446
Total EXPENSES		1,563,480	1,616,817	1,627,321
Net Surplus/(Deficit)		81,753	(9,105)	34,323
Other Comprehensive Revenue and Expenses				
Other Comprehensive Revenue and Expenses		-	-	-
Total Comprehensive Revenue and Expenses for the Year		81,753	(9,105)	34,323

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes.

Statement of Changes in Net Assets/Equity

Rai Valley Area School

For the year ended 31 December 2017

	NOTES	2017	2017 BUDGET (UNAUDITED)	2016
Equity				
Balance at 1 January		852,382	645,412	645,412
Total Comprehensive Revenue and Expense for the Year		81,753	34,323	34,323
Revenue in Advance Adjustment	23	-	172,648	172,648
Equity at 31 December		934,135	852,382	852,382

	NOTES	2017	2017 BUDGET (UNAUDITED)	2016
Represented by:				
Retained Earnings		919,135	852,382	852,382
Reserves		15,000	-	-
Equity at 31 December		934,135	852,382	852,382

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes.

Statement of Financial Position

Rai Valley Area School As at 31 December 2017

	NOTES	2017	2017 BUDGET (UNAUDITED)	2016
Current Assets				
Cash and Cash Equivalents	8	190,222	123,193	123,193
Accounts Receivable	9	68,823	59,529	59,529
GST Receivable		-	4,459	4,459
Prepayments		10,454	9,395	9,395
Funds Held for Capital Works Projects	16	21,052	6,124	6,124
Investments (current)	10	381,382	369,567	369,567
Total Current Assets		671,934	572,266	572,266
Current Liabilities				
GST Payable		3,858	-	-
Accounts Payable	12	86,577	73,486	73,486
Provision for Cyclical Maintenance	13	4,500	25,785	25,785
Finance Lease Liability - Current Portion	15	3,600	2,992	2,992
Prog Maint Service	14	23,792	16,285	16,285
Total Current Liabilities		122,328	118,548	118,548
Working Capital Surplus/(Deficit)		549,606	453,718	453,718
Non-Current Assets				
Property, Plant and Equipment		497,949	496,538	496,538
Total Non-Current Assets		497,949	496,538	496,538
Non-Current Liabilities				
Provision for Cyclical Maintenance	13	54,308	39,767	39,767
Painting Contract Liability	14	52,036	56,216	56,216
Finance Lease Liability	15	7,076	1,891	1,891
Total Non-Current Liabilities		113,420	97,874	97,874
Net Assets		934,135	852,382	852,382
Equity				
Equity		934,135	852,382	852,382
Total Equity		934,135	852,382	852,382

The above Statement of Financial Position and Expense should be read in conjunction with the accompanying notes.

Statement of Cash Flows

Rai Valley Area School

For the year ended 31 December 2017

	NOTES	2017	2017 BUDGET (UNAUDITED)	2016
Statement of Cashflows				
Cashflows from Operating Activities				
Government Grants		402,300	-	397,311
Locally Raised Funds		65,730	-	57,134
Goods & Services Tax (Net)		9,779	-	(329)
Payments to Employees		(120,221)	-	(141,413)
Payments to Suppliers		(186,246)	-	(273,645)
Interest Paid		(355)	-	(670)
Interest & Dividends Received		446	-	14,125
Net Cash from/ (to) Operating Activities		171,433	-	52,513
Cashflows from Investing Activities				
Purchase of PPE (and Intangibles)		(29,105)	-	(7,784)
Purchase of Investments		(11,815)	-	(112,267)
Net Cash from/ (to) Investing Activities		(40,920)	-	(120,051)
Cashflows from Financing Activities				
Finance Lease Payments		(2,992)	-	(2,677)
Painting Contract Payments		(45,564)	-	-
Funds Administered on Behalf of Third Parties		-	-	(61,016)
Funds Held for Capital Works Projects		(14,927)	-	-
Net Cash from Financing Activities		(63,483)	-	(63,693)
Net Increase/(Decrease) in Cash and Cash Equivalents		67,030	-	(131,231)
Cash and Cash Equivalents at the Beginning of the Year	8	123,192	123,192	254,423
Cash and Cash Equivalents at the end of the Year	8	190,222	-	123,193

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

Notes to the Financial Statements

Rai Valley Area School For the year ended 31 December 2017

1. Statement of Accounting Policies

a) Reporting Entity

Rai Valley Area School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education Act 1989. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2017 to 31 December 2017 and in accordance with the requirements of the Public Finance Act 1989.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education Act 1989 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates and Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Useful lives of Property, Plant and Equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Critical Judgements in Applying Accounting Policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of Leases

The School reviews the details of lease agreements at the end of each reporting date. The School believes the classification of each lease as either operation or finance is appropriate and reflects the nature of the agreement in place. Finance leases are disclosed at note 15.

Recognition of Grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives; Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Use of land and buildings grants are recorded as revenue in the period the School uses the land and buildings. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Use of Land and Buildings Expense

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.

e) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

f) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

h) Accounts Receivable

Accounts Receivable represents items that the School has issued invoices for or accrued for, but has not received payment for at year end. Receivables are initially recorded at fair value and subsequently recorded at the amount the School realistically expects to receive. A receivable is considered uncollectible where there is objective evidence the School will not be able to collect all amounts due. The amount that is uncollectible (the provision for un-collectibility) is the difference between the amount due and the present value of the amounts expected to be collected.

i) Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

j) Investments

Bank term deposits for periods exceeding 90 days are classified as investments and are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards. Share investments are recognised initially by the School at fair value plus transaction costs. At balance date the School has assessed whether there is any evidence that an investment is impaired. Any impairment, gains or losses are recognised in the Statement of Comprehensive Revenue and Expense.

After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

After initial recognition any investments categorised as available for sale are measured at their fair value without any deduction for transaction costs the school may incur on sale or other disposal.
The School has met the requirements under Schedule 6, section 28 of the Education Act 1989 in relation to the acquisition of securities.

k) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Leased Assets

Leases where the School assumes substantially all the risks and rewards of ownership are classified as finance leases. The assets acquired by way of finance lease are measured at an amount equal to the lower of their fair value and the present value of the minimum lease payments at inception of the lease, less accumulated depreciation and impairment losses. Leased assets and corresponding liability are recognised in the Statement of Financial Position and leased assets are depreciated over the period the School is expected to benefit from their use or over the term of the lease.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building Improvements - Crown	10-75 years
Furniture and Equipment	10-15 years
Information and Communication Technology	4-5 years
Motor Vehicles	5 years
Textbooks	3 years
Leased Assets Held Under a Finance Lease	4 years
Library Resources	12.5% Diminishing Value

l) Intangible Assets

Software Costs

Computer software acquired by the School is capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software licences with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software that the school receives from the Ministry of Education is normally acquired through a non-exchange transaction and is not of a material amount. Its fair value can be assessed at time of acquisition if no other methods lead to a fair value determination. Computer software purchased directly from suppliers at market rates are considered exchange transactions and the fair value is the amount paid for the software.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

m) Impairment of Property, Plant, and Equipment and Intangible Assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non Cash Generating Assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

n) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

o) Employee Entitlements

Short-Term Employee Entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned to but not yet taken at balance date.

Long-Term Employee Entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- Likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- The present value of the estimated future cash flows.

p) Revenue Received in Advance

Revenue received in advance relates to fees received from families where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

q) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party. The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

r) Shared Funds

Shared Funds are held on behalf of participating schools within a cluster of schools. The School holds sufficient funds to enable the funds to be used for their intended purpose.

s) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision for cyclical maintenance represents the obligation the Board has to the Ministry and is based on the Board's ten year property plan (10YPP).

t) Financial Assets and Liabilities

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

u) Borrowings

Borrowings are recognised at the amount borrowed. Borrowings are classified as current liabilities unless the School has an unconditional right to defer settlement of the liability for at least 12 months after the balance date.

v) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

w) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board at the start of the year.

x) Services Received In-Kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

Notes & Disclosures

Rai Valley Area School

For the year ended 31 December 2017

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
1. Government Grants			
Operational Grants	342,638	340,796	338,219
Teachers' Salary Grants	906,585	906,585	932,544
Use of Land and Buildings Grant	256,402	256,402	259,989
Resource Teachers Learning and Behaviour Grants	875	-	8,461
Other MOE Grants	-	1,299	-
Other Government Grants	58,787	62,880	50,632
Total Government Grants	1,565,287	1,567,962	1,589,845
	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL

2. Locally Raised Funds

Local funds raised within the School's community are made up of:

Revenue			
Donations	12,385	2,100	1,748
Fundraising	988	1,250	2,352
Other revenue	5,865	-	2,208
School House	36,676	27,000	32,884
Trading	3,259	1,900	4,391
Activities	5,807	2,000	14,018
Total Revenue	64,980	34,250	57,600
Expenses			
Activities	4,315	2,000	9,447
Trading	3,667	1,400	2,752
School House	14,449	27,500	36,054
Other Locally Raised Funds Expenditure	2,328	3,200	2,278
Total Expenses	24,759	34,100	50,531
Surplus for the year Locally raised funds	40,221	150	7,069

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
3. Learning Resources			
Curricular	48,123	86,306	48,184
Equipment Repairs	6,927	12,400	10,601
Information Communication Technology	3,608	3,300	4,159
Extra-Curricular Activities	5,550	6,200	5,464
Library Resources	1,381	4,700	790
Employee Benefits - Salaries	925,627	948,815	972,272
Resource/Attached Teacher Costs	9,049	17,025	7,646
Staff Development	8,031	13,000	4,720
Total Learning Resources	1,008,297	1,091,746	1,053,836

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
4. Administration			
Audit Fees	3,846	3,000	3,062
Board of Trustees Fees	4,730	6,000	3,101
Board of Trustees Expenses	8,501	14,500	10,722
Communication	3,301	4,800	3,936
Consumables	6,917	5,900	5,249
Legal Fees	(35)	2,000	485
Other	6,267	10,650	7,827
Employee Benefits - Salaries	44,527	41,616	43,352
Insurance	5,240	5,419	4,872
Service Providers, Contractors & Consultancy	4,270	3,950	4,270
Total Administration	87,562	97,835	86,875

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
5. Finance			
Interest Paid - Lease/Bank	728	-	670
Total Finance	728	-	670

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
6. Property			
Caretaking & Cleaning Consumables	6,290	4,400	5,352
Consultancy & Contract Services	-	1,200	4,246
Cyclical Maintenance Provision	38,304	21,000	26,162
Grounds	1,440	2,800	2,380
Heat, Light & Water	22,196	17,500	21,465
Repairs & Maintenance	17,813	13,450	19,995
Use of Land & Buildings	256,402	256,402	259,989
Security	3,834	2,000	3,043
Employee Benefits - Salaries	61,208	59,384	58,333
Total Property	407,487	378,136	400,963

The use of land and buildings figure represents 8% of the school's total property value. This is used as a 'proxy' for the market rental of the property. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
7. Depreciation of Property, Plant & Equipment			
Buildings - School	15,947	-	15,729
Building Improvements - Crown	1,274	15,000	923
Furniture & Equipment	4,693	-	7,359
Information Communication Technology	4,380	-	3,318
Motor Vehicles	4,074	-	4,748
Library Resources	2,467	-	2,370
Leased Assets	1,812	-	-
Total Depreciation of Property, Plant & Equipment	34,647	15,000	34,447

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
8. Cash & Cash Equivalents			
Total Cash & Cash Equivalents			
Bank Current Account	187,368	-	122,095
Bank Call Account	2,855	-	1,098
Total Total Cash & Cash Equivalents	190,222	-	123,193

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
9. Accounts Receivable			
Accounts Receivable			
Receivables	-	-	750
Interest Receivable	1,270	-	948
Teachers Salaries Grant Receivable	67,553	-	57,831
Total Accounts Receivable	68,823	-	59,529
Accounts Receivable			
Receivables from Exchange Transactions	1,270	-	1,698
Receivables from Non-Exchange Transactions	67,553	-	57,831
Total	68,823	-	59,529
	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL

10. Investments

The School's investment activities are classified as follows:

Current Asset			
Short-Term Bank Deposits	381,382	-	369,567
Total Investments	381,382	-	369,567

11. Property, Plant & Equipment

2017	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
Furniture and Equipment	28,105	5,551	(3,917)	-	(4,693)	25,043
Information and Communication Technology	10,038	7,303	-	-	(4,380)	12,961
Building Improvements – Crown	1,003	10,899	-	-	(1,274)	10,628
Motor Vehicles	23,113	-	-	-	(4,074)	19,041
Library Resources	10,501	2,512	-	-	(2467)	10,546
School House	423,778	2,840	-	-	(15,947)	410,671
Leased Assets		10,870			(1,812)	9,059
Balance at 31 December 2017	496,538	39,975	(3,917)	-	(34,647)	497,949

2017	Cost or Valuation \$	Accumulated Depreciation \$	Net Book Value \$
Furniture and Equipment	226,618	(201,574)	25,043
Information and Communication Technology	186,981	(174,019)	12,961
Building Improvements – Crown	139,325	(128,698)	10,628
Motor Vehicles	47,478	(28,437)	19,041
Library Resources	134,467	(123,921)	10,546
School House	555,900	(145,229)	410,671
Leased Assets	10,870	(1,812)	9,059
Balance at 31 December 2017	1,301,639	(803,690)	497,949

2016	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
Furniture and Equipment	34,463	1,001	-	-	(7,359)	28,105
Information and Communication Technology	9,306	4,050	-	-	(3,318)	10,038
Building Improvements – Crown	1,926	-	-	-	(923)	1,003
Motor Vehicles	27,861	-	-	-	(4,748)	23,113
Library Resources	10,138	2,733	-	-	(2,370)	10,501
School House	439,507	-	-	-	(15,729)	423,778
Balance at 31 December 2016	523,201	7,784	-	-	(34,447)	496,538

2016	Cost or Valuation \$	Accumulated Depreciation \$	Net Book Value \$
Furniture and Equipment	230,465	(202,360)	28,105
Information and Communication Technology	179,677	(169,639)	10,038
Building Improvements – Crown	128,426	(127,423)	1,003
Motor Vehicles	47,478	(24,365)	23,113
Library Resources	131,956	(121,455)	10,501
School House	553,060	(129,282)	423,778
Balance at 31 December 2016	1,271,062	(774,524)	496,538

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
12. Accounts Payable			
Accounts Payable			
Operating Creditors	13,788	-	14,632
Accruals	3,100	-	2,262
Employee Entitlements - Salaries	68,011	-	54,231
Employee Entitlements - Leave Accrual	1,679	-	2,361
Total Accounts Payable	86,577	-	73,486
Accounts Payable			
Payables for Exchange Transactions	86,577	-	73,486
Payables for Non-exchange Transactions	-	-	-
Total	86,577	-	73,486

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
13. Provision for Cyclical Maintenance			
Provision at the Start of the Year	65,552	65,552	96,767
Increase to Provision During the year	20,980	19,000	19,915
Use of the Provision During the year	(27,724)	(45,047)	(51,130)
Provision at the End of the Year	58,808	39,505	65,552
Total Provision			
Cyclical Maintenance - Current	4,500	-	25,785
Cyclical Maintenance - Term	54,308	-	39,767
Total	58,808	-	65,552

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
14. Painting Contract Liability			
Current Liability	23,792	-	16,285
Non Current Liability	52,036	-	56,214
Total Painting Contract Liability	75,828	-	72,499

In 2010 the Board signed an agreement with Scheduled Maintenance Services Ltd (the contractor) for an agreed programme of work covering an eight year period. The programme provides for an interior and exterior repaint of the Ministry owned buildings in 2012, with regular maintenance in subsequent years. The agreement has an annual commitment of \$16,285. The liability is the best estimate of the actual amount of work performed by the contractor for which the contractor has not been paid at balance sheet date. The liability has not been adjusted for inflation and the effect of the time value of money.

In 2016 the Board signed a further agreement with Programmed Maintenance Services (N.Z) Limited (the contractor) for an agreed programme of work covering a seven year period. The programme provides for an exterior repaint of the School houses in 2017. the agreement has an annual commitment of \$7,507. The liability is the best estimate of the actual amount of work performed by the contractor for which the contractor has not been paid at balance sheet date. The liability has not been adjusted for inflation and the effect of the time value of money.

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
15. Finance Lease Liability			
The School has entered into a finance lease agreement for a Cannon Copier. Minimum lease payments payable:			
No Later than One Year	3,600	2,992	2,992
Later than One Year and no Later than Five Years	8,400	1,891	1,891
Later than 5 years	-	-	-
Total Finance Lease Liability	12,000	4,883	4,883

16. Funds held for Capital Works Projects

During the year the School received and applied for funding from the Ministry of Education for the following capital works projects:

	2017	Opening balances	Receipts from MOE	Payments	BOT contribution	Closing Balances
Roof Replacement & Repairs	<i>Closed</i>	(\$1,922)	\$8,281	\$6,358	0	\$0
MOE Swimming Pool	<i>In progress</i>	\$7,776		\$3,855	0	\$3,921
Hard Surface Repairs	<i>Closed</i>	(\$11,978)	\$1,320		0	(\$10,657)
Tech Block Upgrade	<i>In progress</i>	\$0	\$158,998	\$173,313		(\$14,315)
Total		(\$6,124)	\$168,599	\$183,526		(\$21,051)
Represented by:						
Funds held on behalf of the Ministry of Education				\$3,921		
Funds due from the Ministry of Education				(\$24,972)		
				(\$21,051)		

	2016	Opening balances	Receipts from MOE	Payments	BOT contribution	Closing Balances
Roof Replacement & Repairs	<i>In progress</i>	\$54,892		\$58,814		(\$1,922)
MOE Swimming Pool	<i>In progress</i>		\$18,450	\$10,674		\$7,776
Hard Surface Repairs	<i>In progress</i>		\$4,500	\$16,478		(\$11,978)
Total		\$54,892	\$22,950	\$83,966		(\$6,124)
Represented by:						
Funds held on behalf of the Ministry of Education				\$7,776		
Funds due from the Ministry of Education				(\$13,900)		
				(\$6,124)		

17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

18. Remuneration

Key Management Personnel Compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2017	2016
	Actual	Actual
	\$	\$
<i>Board Members</i>		
Remuneration	4,730	3,101
Full-time equivalent members	.3	.3
<i>Leadership Team</i>		
Remuneration	385,086	382,902
Full-time equivalent members	3.7	4
Total key management personnel remuneration	389,816	386,902
Total full-time equivalent personnel	4	4.3

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2017	2016
	Actual	Actual
Salaries and Other Short-term Employee Benefits:	\$000	\$000
Salary and Other Payments	120-130	110-120
Benefits and Other Emoluments		
Termination Benefits		

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration	2017	2016
\$000	FTE Number	FTE Number
110-120	-	-
100-110	-	-

The disclosure for 'Other Employees' does not include remuneration of the Principal.

19. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2017	2016
	Actual	Actual
Total	-	-
Number of People	-	-

20. Contingencies

There are no contingent liabilities and no contingent assets as at 31 December 2017 (Contingent liabilities and assets at 31 December 2016: nil).

21. Commitments

a) Capital Commitments

As at 31st December 2017 the Board has entered into no contract agreements for capital works.

b) Operating Commitments

As at 31st December 2017 the Board has no Operating Commitments.

22. Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but "attempts" to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.

23. Prior Period Adjustment - Trades Academy

In 2016, the prior period adjustment relates to Trades Academy funds which should have been accumulating within retained earnings and not receipts in advance. This adjustment is to recognise that Trades Academy funds are not a school asset but are managed by the school on behalf of the Trades Academy.

Trades academy funds were accumulating for a number of years as a receipt in advance and are the net result of Trades Academy receipts and payments. These receipts and payments were not reflected in the prior period Statement of Comprehensive Income (now Statement of Comprehensive Revenue and Expense).

The prior period adjustment reflects the accumulated Trades Academy funds as at 31 December 2015 which was adjusted to show as retained earnings instead of receipts in advance.

The error was identified when the schools balances were analysed for a Board of Trustees report in 2016. The accumulated balance as at 31 December 2015 was identified. It was not practical to separate the year of receipts and payments which resulted in this balance and therefore the adjustment was taken from the balance as at 31 December 2015.

(Prior Period Adjustment at 31 December 2017: Nil)

24. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
Cash and Receivables			
Cash and Cash Equivalents	190,222	-	123,193
Receivables	68,823	-	59,529
Investments - Term Deposits	381,382	-	369,567
Total Cash and Receivables	640,427	-	552,289

	2017	2017 BUDGET (UNAUDITED)	2016 ACTUAL
Financial Liabilities Measured at Amortised Cost			
Payables	86,577	-	73,486
Finance Leases	12,000	-	4,883
Painting Contract Liability	83,233	-	72,501
Total Financial Liabilities Measured at Amortised Cost	181,811	-	150,870

25. Events after Balance Date

There were no significant events after the balance date that impact these financial statements.

Kiwisport Statement

Rai Valley Area School

For the year ended 31 December 2017

Kiwisport is a Government funding initiative to support students' participation in organised sport.

In 2017, the school received total Kiwisport funding of \$1650.37 (excluding GST). The funding was spent on sports equipment for a school wide physical education programme.

The number of students participating in organised sport was 100 students.

Members of the Board of Trustees

Rai Valley Area School

For the year ended 31 December 2017

Name	Position	How Appointed	Term Expires/Expired
Angela Sloane	Principal	Appointed	N/A
Sheila Grainger	Trustee	MOE Appointed	2019
Ian Bower	Chair	Elected	2019
Maureen Dearman	Parent Trustee	Elected	2019
Renee Jope	Staff Representative	Elected	2019
Jamie Knight	Parent Trustee	Elected	2019
Sara Todd	Parent Trustee	Elected	2019
Martinett Gouws	Student Representative	Elected	2019
Jordan Wearing	Student Representative	Elected	2019

**INDEPENDENT AUDIT REPORT TO THE READERS OF
RAI VALLEY AREA SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

The Auditor-General is the auditor of Rai Valley Area School (the School). The Auditor-General has appointed me, Warren Johnstone, using the staff and resources of BDO Christchurch, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 4 to 26 that comprise the statement of financial position as at 31 December 2017, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - financial position as at 31 December 2017; and
 - financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practices in New Zealand and have been prepared in accordance with Public Benefit Entity Standards with disclosure concessions.

Our audit was completed on 31 May 2018. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board of Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis of Opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Trustees

The Board of Trustees is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board of Trustees' responsibilities arise from the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information comprises the Analysis of Variance, Kiwisport notice and Board of trustees listing, but does not include the financial statements, and our auditor's report thereon.

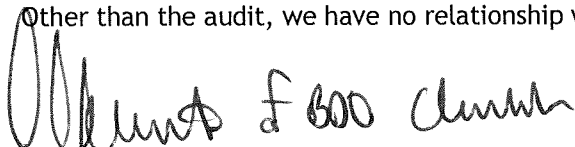
Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 (Revised): Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board.

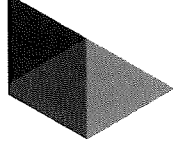
Other than the audit, we have no relationship with or interests in the School.



Warren Johnstone
BDO Christchurch

On behalf of the Auditor-General
Christchurch, New Zealand

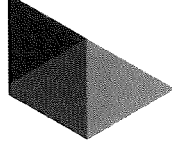
Analysis of Variance Reporting



School Name:	Rai Valley Area School	School Number: 291
Strategic Aim:	All students leave school with a minimum NCEA Level 2 or equivalent and raising NCEA achievement at Level 3.	
Annual Aim:	Raising NCEA Achievement at Level 3 and or UE (retention or engagement).	
Target:	To increase the NCEA Achievement at Level 3 and or UE to 50% over two years.	
Baseline Data:	2016 Overall 100% of students leave with Level 2. 33% - (113) students achieved Level 3 33% - (113) students achieved UE	
Results:	5 Students were in Yr 13 this year (2017). All were aiming for Level 3 and 3 students were aiming for UE. 100% (5/5) students in yr 13 gained Level 3 60% (3/5) gained UE (Two students were not aiming for this).	

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
Enhanced school based vocational pathways – Trades / Gateways.	All Yr 12/13 students gained Level 2 NCEA.	Individual Plan for each student.	Continue to support individual pathways for each student. ie; vocational and academic or a combination of both.
Differentiation of the Curriculum.	We offered academic courses and pathway courses eg; growing coaches/technology etc.	Teachers willing to adopt programmes.	Continue.
Targeted mentor/Career/guidance.	Mentoring Programme set up. Careers Road Show.		Continue.
Students for a day NMIT and others.	Students attended NMIT to help with Career choices.		Continue.
Planning for next year:			
Across school CoL position established to further enhance Curriculum subject and moderation practices across TOSI schools. Shared resources and PLD to continue.			
Refer to CoL Annual Plan.			

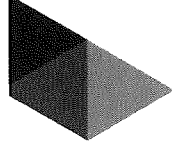
Analysis of Variance Reporting



School Name:		Rai Valley Area School	School Number: 291
Strategic Aim:	Students at RVAS are able to access the New Zealand Curriculum and will look at strategies to enhance opportunities.		
Annual Aim:	Raising the Achievement in Mathematics from Year 4-8.		
Target:	85% of Year 4-8 students at or above the National Standard for mathematics by the end of 2017. It is expected that all students (100%) will make accelerated progress.		
Baseline Data:	For Year 4-8 students, 84% of students are at or above the National Standard.		
Results	84% of Year 4-8 students (46) were at or above the National Standards for Mathematics at the end of 2017. Data shows that all students have made progress. Refer also to Maths Data Booklet.		

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
Targeted PLD opportunities for staff from University of Canterbury.	We established an inquiry team with guidance from Canterbury University. They carried out research and readings to inform practice as well as student voice. Lead Teacher attended CoL PD days and Maths conference.	The syndicate approach helped develop a forum for dialogue and applying research principles.	We have applied for more PLD hours in 2017 as we feel to do inquiry justice it needs extending. Continue to have a lead teacher working closely with Canterbury University.
Rich tasks / real life contexts.	With PD this has enabled teachers to trial new methods.	Supporting/scaffolding help for teachers.	As this rolls out we believe it will be extended into classrooms.
Student progress tracked regularly through formal meetings.	All students tested for multiplicative thinking at the beginning of the project and then six months in.	Discussion about what works and what doesn't in syndicate.	Apply for more PD in 2018.
Student voice gathered.	This is the first time we have gathered two lots of student voice data.	More focussed PD and support for teachers.	Continue monitor and evaluate to help strengthen programmes.
Planning for next year.			
Apply for PLD hours for 2018 so that we can continue to work with Canterbury University (Sarah Cobb). Employ a CoL within school teacher to lead this. Continue on from the gain of 2017 and integrate this into our Yr 9/10 programme. Refer to CoL Annual Plan.			

Analysis of Variance Reporting



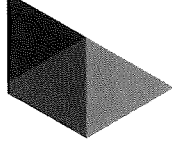
School Name:		School Number:
Rai Valley Area School		291
Strategic Aim:	Students at RVAS are able to access the New Zealand Curriculum and will look at strategies to enhance opportunities.	
Annual Aim:	Acceleration of learning in Reading for students after forty weeks of school.	
Target:	At the end of one year at school 60% of students were at or above the National Standard in Reading (4students) after forty weeks at school. It is expected that all students (100%) will make accelerated progress.	
Baseline Data:	At the end of one year of schooling 0% (0/3) are achieving at or above the National Standards in Reading.	
Results:	At the end of one year at school 100% of students were at or above the National Standard in Reading (6 students) after forty weeks at school. All students made accelerated progress.	

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
Engagement with families/whanau.	Parent teacher interviews. Teachers available after school to talk with parents. Talking with pre-school on site. RTLB/Parent meetings. Principal offering to show new parents around the school and new booklet for New Entrants.	Teacher /Parent relationships well established. Extra help needed.	Continue plus hold curriculum afternoons in 2018.
Reading Together Programme.	Seven parents participated at the end of 2017. Five parents completed their sessions at the beginning of the year.	Parents talking in the community about how valuable this was.	Continue in 2018 with MOE funding to be applied for.
Network collaboration with other Area Schools – teacher only day.	All teachers met at Murchison Area School.	Teachers meet other teachers who teach the same level as we can be quite isolated in an Area School.	This needs to be more formal in 2018. Hopefully the Across School Leader will be able to make this happen through "hangouts" and one face to face meeting.
Collaboration between syndicate and identifying target students.	At Syndicate meetings targeted students identified and all teachers talk about next steps. Use of RTLB for some interventions.	Syndicate looking at data (with a more robust Assessment Plan).	Continue with implementation.
Visit by E.C.E students and teachers.	Two visits by E.C.E (Havelock). Weekly visits by four year olds.	Four year olds get to meet their new teacher and be familiar with the surroundings.	Continue liaising with E.C.E Havelock. To review this is working or should we only do six visits prior to entry.

Planning for next year:

Continue to foster good relationships with parents. Set up a Facebook page for better communication. Continue to work with the two E.C.E sites (Havelock & Rai Valley) to ensure students transition well. Refer to CoL Annual Plan.

Analysis of Variance Reporting



School Name:	Rai Valley Area School	School Number: 291
Strategic Aim:	Students at RVAS are able to access the New Zealand Curriculum and will look at strategies to enhance opportunities.	
Annual Aim:	Raising the achievement in Writing for Maori and boys from Year 1-10.	
Target:	70% of Yr 0-8 boys and Maori will be at or above the National Standard by the end of the year. 50% of Yr 9-10 boys/Maori will be at or above the Curriculum Level (Level 4/5) by the end of the year. It is expected that all students (100%) will make accelerated progress.	
Baseline Data:	In Years 1-8, for boys (71%) are achieving. In Years 1-8, of Maori students are achieving (77%). In Years 9-10, 74% for boys are achieving in writing. In Years 9-10, 5 0% of Maori are achieving in writing	

Result:

Yr 1-6 Boys	100% at or above National Standard
Yr 1-6 Boys	100% at or above NS (Maori students)
Yr 2-7 Boys	100% at or above National Standards
Yr 2-7 Boys	100% at or above NS (Maori students)
Yr 3-3 Boys	33% at or above National Standards
Yr 3 Boys	100% at or above NS (Maori)
Yr 4-5 Boys	60% at or above National Standards
Yr 4-5 Boys	0% at or above NS (Maori)
Yr 5-3 Boys	100% at or above National Standards
Yr 6 – 5 Boys	40% at or above National Standard
Yr 6 – 5 Boys	100% at or above NS (Maori students)
Yr 7 – 4 Boys	75% at or above National Standard
Yr 8 – 2 Boys	50% at or above National Standards
	0% at or above NS (Maori) (1 student)
Yr 9 – 2 Boys	66% at or above National Standards
Yr 9 – 2 Boys	66% at or above NS (Maori)
Yr 10 – 7 Boys	At or above National Standards expected Curriculum Level
Yr 10 – 1 Boy	At or above NS (Maori)
Yr 10 – 3 Boys	(47%) At or above National Standards.

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
PLD on effective literacy practices.	Established PLD syndicate with Canterbury University facilitator (Di Skilton). Classroom Observations and modelling.	Coaching of Syndicate Leader to build capacity and understanding by Di Skilton.	Continue with good practices and readings for 2018.
Targeted literacy practices Yr 9/10.	More focus on assessment and where student gaps were occurring. PB4L teaching.	A team approach so all data could be analysed and next steps planned. Contact with home.	Targeted intervention and specific Achievement Standards to include Literacy in 2018(Yr 10 students-Yr 11).
Flexible Grouping on needs.	Looking at Research. RTL B staff meetings and observations within the class room.	Analysis of assessment results. Student Voice.	Continue within the school on the good practices established over the last two years of PLD.
Ongoing collaboration between year levels especially Yr 8-9.	Beginning of year meeting with Yr 8/9 teachers (and other year levels).	To ensure staff are aware of students strengths and weaknesses.	Continue.
Ongoing moderation within the school.	Astle moderation both within the school and with PLD University of Canterbury facilitation.	To ensure consistency.	Continue plus involve the CoL staff and the same year level teaching at.

Common assessment practices used.	An assessment programme re-written and timeline implemented.	Less of a mad rush of testing at the end of the year.	Confirm assessment schedule for 2018.
PLD on "What literacy is at Rai Valley Area School.	Staff meetings held.	Shared definition of what literacy is at RVAS.	Continue – refer to Literacy document.
Meeting with other Area School teachers at a Teacher only Day.	Teacher only Day held in May at Murchison. Teachers to meet with same year level classes from other CoL schools.	To have professional dialogue with teachers of the same year level. To share moderation/resources etc.	Teacher Only Day booked June 2018.
Planning for next year:			
To continue to embed teaching practices in Writing for Maori and Boys Yr 1-10. To build on the CoL teacher only days to team up with			